



## *MIP – PMI Premiums*

**Thank you for your continued interest in the Biweekly Mortgage Association.**

If you paid less than 20% down payment on a Conventional Mortgage Loan you probably have a monthly premium called **PMI** (Premium for Mortgage Insurance). Your lender owns the policy and you pay the premium. The lender is guaranteed to recover their losses if you should default. The monthly premium is not cheap (\$80 to \$100 a month or more) and it will last about 12 to 13 years without a biweekly plan until you reach 20% equity. With our biweekly you will save at least 6 years of premium and maybe even more. We'll show you how on the call.

Now, if you have an FHA loan you will need to pay the **MIP** premium each month until your loan is paid in full. So, this means the quicker you pay your loan off, the less you pay in expensive **MIP** premiums. Example, pay off 60 months earlier times \$100 equals a \$6,000 savings.

The main thing is to take action now so you don't pay this premium any longer than necessary. Our **PMI** biweekly Clients get rid of it and then apply it to principal for an even earlier pay-off and greater interest savings. We'll give you all the details on the call.

To customize the biweekly to your needs and find out *how you can eliminate your MIP or PMI premium*, call **1-800-248-8840** today!

Sincerely,

*William Thomas* – BWMA Founder