

Biweekly Savings Plan Agreement (BSPA)

VOID (X)

Borrower Name: _____ Day Ph: _____
 Co-Borrower Name (optional): _____ Evening Ph: _____
 Address: _____ City: _____ State: _____ Zip: _____
 E-mail: _____ Cell Ph: _____ Texting: yes no
 Property address (if different from mailing): _____
 Mortgage Vehicle Student Loan RV Boat Credit Card Other

Loan Information

Lender's Name: _____ Lender's Ph: _____
 Lender's Payment Address: _____
 Day of Mon Pmt Due: _____ Grace Period (late date): _____ Loan Acct #: _____

Total Monthly Payment: \$ _____
 1) One-half of Monthly Payment: \$ _____
 2) Extra (not available on Twice Monthly Plan) \$ _____
 3) Electronic Service Fee Per Debit: \$ _____
 4) Total Debit Amount (1+2+3): \$ _____
 Double Debit Amount On First Debit Only: _____

Super Saver Debit Schedule Options
 Biweekly (every 14 days): A B
 Semimonthly (must add Extra, minimum \$25 to Line 2):
 Weekly (1/4 of monthly payment on Line1:
 Monthly (enter Total Monthly on line 1 must add Extra, minimum \$50 to line 2, change Service Fee per monthly debit to \$7):

***Twice Monthly Plan -- Debits 2x a month (convenience only, no acceleration) change Service Fee to \$5.95 Per Debit:**

1st Debit Date: _____ Amount: \$ _____ 2nd Debit Date: _____ Amount: \$ _____

First monthly payment for _____/_____/20 ____ by Biweekly Servicing Co. and/or assigns.
Note: Client is responsible for making payments before the above date.

Bank Account Information For Payments -- Client Identification & Authorization

Borrower Name: _____ Social Security #: _____ Birthdate: _____
 Your Bank's Name: _____ Name(s) on Account: _____
 9 Digit Routing #: _____ Account #: _____ Checking: _____ Savings: _____
(does not start with the number 5)

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Authorization

As a convenience to me, as Client, I authorize Biweekly Servicing Company and/or assigns (hereinafter BSC) to withdraw funds from my account provided for the purpose of paying loan payments to my lender. I authorize the institution(s) in which my account is maintained to accept debit and/or credit entries as initiated by BSC and fully protect each institution in honoring such transfers until a notice of cancellation is received. I give BSC permission to contact my lender if necessary to maintain this plan. I have reviewed and agree to the Terms and Conditions. I will receive a copy of this AGREEMENT by e-mail and I may print a copy for my records. I will receive a Welcome Letter by e-mail and a Welcome Call from Customer Service upon enrollment. A final copy will be sent to you by U.S. Mail.

Please choose only one plan by checking your choice.

*** Twice Monthly**
(no interest savings or term reduction --\$5.95 service fee per debit - no Super Saver fee)

Super Saver
(purposed for maximum interest savings & term reduction with lower service fee per debit)

As Client, I agree to have my Super Saver deferred fee of _____, funded from either my additional Super Saver savings which would not otherwise be available choosing the Twice Monthly Plan, or from extra payments to principal. Changes in my debit schedule, temporary stops, account balance refund requests or early cancellations do not void the Super Saver fee. Once the enrollment fee is paid, all extra payment amounts will be sent to my lender for the intent and purpose of principal reduction.

Agreed to BSPA on this date: _____ by Client Name: _____

VOID (X)

Client Signature: _____

Note: Client is signing this BSPA Agreement with permission on behalf of Borrower and Co-Borrower (if applicable).

BWMA Independent Consultant ID#: WT00001

Company Name: Biweekly Mortgage Association

2023 Schedule (A & B) Biweekly Calendar

Friday debit dates are shown and preferred. Monday debit dates are available. Debits will take place the next business day when a bank holiday interferes with a date you have chosen. Please allow a minimum of 3 business days for changes in your debiting schedule.

For Monday debit dates please refer to the 2023 schedule A & B Monday debiting calendars.

Schedule A

Schedule B

Thank you for saving with us!

JANUARY							FEBRUARY							MARCH						
S	M	T	W	T	F	S	S	M	T	W	T	F	S	S	M	T	W	T	F	S
1	2	3	4	5	6	7				1	2	3	4				1	2	3	4
8	9	10	11	12	13	14	5	6	7	8	9	10	11	5	6	7	8	9	10	11
15	16	17	18	19	20	21	12	13	14	15	16	17	18	12	13	14	15	16	17	18
22	23	24	25	26	27	28	19	20	21	22	23	24	25	19	20	21	22	23	24	25
29	30	31					26	27	28					26	27	28	29	30	31	
APRIL							MAY							JUNE						
S	M	T	W	T	F	S	S	M	T	W	T	F	S	S	M	T	W	T	F	S
						1		1	2	3	4	5	6					1	2	3
2	3	4	5	6	7	8	7	8	9	10	11	12	13	4	5	6	7	8	9	10
9	10	11	12	13	14	15	14	15	16	17	18	19	20	11	12	13	14	15	16	17
16	17	18	19	20	21	22	21	22	23	24	25	26	27	18	19	20	21	22	23	24
23	24	25	26	27	28	29	28	29	30	31				25	26	27	28	29	30	
30																				
JULY							AUGUST							SEPTEMBER						
S	M	T	W	T	F	S	S	M	T	W	T	F	S	S	M	T	W	T	F	S
						1			1	2	3	4	5						1	2
2	3	4	5	6	7	8	6	7	8	9	10	11	12	3	4	5	6	7	8	9
9	10	11	12	13	14	15	13	14	15	16	17	18	19	10	11	12	13	14	15	16
16	17	18	19	20	21	22	20	21	22	23	24	25	26	17	18	19	20	21	22	23
23	24	25	26	27	28	29	27	28	29	30	31			24	25	26	27	28	29	30
30	31																			
OCTOBER							NOVEMBER							DECEMBER						
S	M	T	W	T	F	S	S	M	T	W	T	F	S	S	M	T	W	T	F	S
1	2	3	4	5	6	7				1	2	3	4						1	2
8	9	10	11	12	13	14	5	6	7	8	9	10	11	3	4	5	6	7	8	9
15	16	17	18	19	20	21	12	13	14	15	16	17	18	10	11	12	13	14	15	16
22	23	24	25	26	27	28	19	20	21	22	23	24	25	17	18	19	20	21	22	23
29	30	31					26	27	28	29	30			24	25	26	27	28	29	30
														31						

Help note on choosing debit dates: As you can see we have Biweekly Schedule A shown here for Friday debiting. You may prefer Monday debits, if you cannot get your paycheck to the bank on Friday.

If you are filling out the DocuSign form by yourself, you may leave the debit dates blank on the application (type a question mark in the field) and our Customer Care department will help you select them before uploading to the Payment Processor.

You will get a Welcome E-mail before your first debit (biweekly payment) so there will be no surprises. You will also receive a hard copy by US Mail.

Thank you for using the Borrowers' Advantage™ -- Mortgage, Auto Loan or Student Loan Supplement. We look forward with you to the day when your loan is paid in full.

TERMS & CONDITIONS OF BIWEEKLY SAVINGS PLAN AGREEMENT (BSPA)

1. The parties in this Agreement are Biweekly Servicing Company and/or assigns and the individual or individuals as Client(s) listed on this BSPA Application. Client relationships are very important to Biweekly Servicing Company and/or assigns. Temporary stops, restarts and cancellations are permissible with a minimum notice of 3 business days. THERE IS NO REASON FOR THE CLIENT TO REVOKE THE CHARGE AUTHORIZATION OR CANCEL THE DEBITS WITH CLIENT'S BANK AND CLIENT AGREES NOT TO REVOKE THE CHARGE AUTHORIZATION.
2. The services provided by Biweekly Servicing Company and/or assigns will consist of: (A.) Causing a charge to be created biweekly against the listed deposit account by a member of an Automated Clearing House (ACH) wherein each such minimum charge will be equal to one-half of the Client's monthly loan payment plus an electronic transaction fee. Charge (debit) could be greater than one-half of the monthly loan payment if the Client has agreed to an additional principal reduction payment or monthly debiting. Additional Principal Reduction Payments may be any amount. Charges (debits) missed for whatever reason will be debited on a date left up to the sole discretion of Biweekly Servicing Company and/or assigns, unless instructions in writing from Client(s) say otherwise. (B.) Making the specified monthly payment to Client's lender, subject to Biweekly Servicing Company and/or assigns having received good funds for each payment from Client. **PAYMENTS TO CLIENT'S LENDER ARE MADE ONCE EACH MONTH** by mail or electronic funds transfer. Clients may access their account information by online website. (C.) In any calendar month in which three biweekly debits are taken from the Client's account, remitting an amount equal to the third such debit (less transaction fees, insufficient funds fees, other failed debit charges or contracted deferred Client Enrollment fees) to that Client's lender, identified as a payment to reduce loan principal, to be disbursed when funds can reasonably be assumed to have cleared to ensure proper credit to the principal.
3. The parties agree that the transfers by Biweekly Servicing Company and/or assigns on behalf of the Client listed in 2-A, 2-B, and 2-C will continue until the Client cancels this agreement by giving Biweekly Servicing Company and/or assigns 30 days written notice, or until Biweekly Servicing Company and/or assigns cancels this agreement as set forth in item 5 below, or until only one payment remains before the loan is paid in full. Client has the right to stop payment on any transfer by his/her bank or financial institution. However, any stop payment will result in termination of the Client's Biweekly Servicing Company and/or assigns account and may result in a NSF fee to Client. In the event Client revokes electronic debit authorization or a scheduled debit is dishonored for reasons of non-sufficient funds, Client agrees to remit to Biweekly Servicing Company and/or assigns within fifteen days of insufficient debit, good funds equal to any funds Biweekly Servicing Company and/or assigns has paid to Client's lender on Client's behalf which were not collectible from Client or as to which Client has revoked debit charge authorization and reasonable costs of Two Hundred Fifty Dollars to Biweekly Servicing Company and/or assigns shall incur. In the event legal action is required to enforce the provisions of the forgoing sentence, Client shall additionally be liable for Biweekly Servicing Company and/or assigns costs of collection, including attorney fees and court costs.
4. Transaction and NSF fees are subject to reasonable adjustment to reflect increases if experienced by Biweekly Servicing Company and/or assigns in its cost of ACH debiting, funds security insurance and similar expenses. The right to interest earned (if any) on Client funds while held by Biweekly Servicing Company and/or assigns is hereby assigned by Client to Biweekly Servicing Company and/or assigns in partial offset of the cost of administering the program. Biweekly Servicing Company and/or assigns has the right to change the ACH member institution which initiates the ACH transfer (see "2-A" above) or the bank in which Biweekly Servicing Company and/or assigns maintains the Client's funds at any time without notice to the Client.
5. Biweekly Servicing Company and/or assigns may terminate this agreement if: A. The charge against the listed account is dishonored by the receiving institution due to insufficient funds two times per six-month period. B. Client's bank account is closed or a stop payment order is issued against the charge. C. If payment to the Client's lender is returned to Biweekly Servicing Company and/or assigns for any reason, Biweekly Servicing Company and/or assigns may cancel the agreement and return payments (funds) to the Client. D. The assigned Service Bureau elects to terminate this agreement with Biweekly Servicing Company or if restrictions are placed upon Biweekly Servicing Company and/or assigns that they are not able to comply with.
6. When this agreement is terminated for any cause, Biweekly Servicing Company and/or assigns will remit to Client all funds then held for Client, less any accrued insufficient funds or other failed debit charges and uncollected transaction fees or applicable unpaid deferred enrollment fees. All refunds and closed accounts for any reason may be subject to a thirty-five dollar processing fee.
7. If a debit is returned by the receiving institution (client's bank) for any reason, the prevailing return processing fee will be assessed against the Client's account and the account may be re-debited without notice.
8. Client acknowledges and agrees that this agreement in no way alters or diminishes Client's obligation under Client's loan contract. Client agrees to indemnify and hold harmless Biweekly Servicing Company and/or assigns and its authorized dealer associates, representatives, independent consultants, service providers and the bank in which Biweekly Servicing Company and/or assigns keeps the Client's funds, from and against any claims, liabilities, costs, or penalties arising out of the Client's default under the loan, or under this agreement, or which results from any event or circumstance outside the reasonable control of Biweekly Servicing Company and/or assigns. In no event shall Biweekly Servicing Company and/or assigns be responsible for consequential, incidental, or third-party damages, even if Biweekly Servicing Company and/or assigns have been advised of the possibility of such damages occurring.
9. Client assumes responsibility to communicate to Biweekly Servicing Company and/or assigns in writing any information that may affect the monthly payment of Client's loan, including, but not limited to: A. Changes in the amount of monthly payments. B. Changes in Client's address. C. Changes in Client's banking relationship or account number D. Changes in Client's lender (loan sold). Client agrees that he/she shall give immediate notice in writing to Biweekly Servicing Company and/or assigns in the event Client receives a delinquency notice from the lender. Client acknowledges that any charges assessed by the Client's bank or financial institution against Client's account because of electronic transfers or insufficient or uncollected funds are the Client's responsibility. Client will allow Biweekly Servicing Company and/or assigns sufficient time of 72 hours (3 business days) for changes to Client's account.
10. Client warrants to Biweekly Servicing Company and/or assigns that all of the information provided on Biweekly Savings Plan Agreement (BSPA) is accurate and complete to the best of his/her knowledge, and any extra payment(s) to principal made by Biweekly Servicing Company and/or assigns on Client's behalf will not induce a prepayment penalty.
11. Except as specifically provided in this agreement, Biweekly Servicing Company and/or assigns makes no warranties, either express or implied, as to any matter whatsoever, including, without limitation, any WARRANTY OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE.
12. This agreement constitutes the entire agreement between the parties hereto and may not be amended in whole or part except by mutual agreement in writing signed by both parties. **NO CONSULTANT IS AUTHORIZED TO MAKE ANY REPRESENTATION OR AGREEMENT CONTRARY TO THE PROVISIONS CONTAINED IN THIS AGREEMENT. CLIENT ACKNOWLEDGES THAT NO SUCH REPRESENTATIONS OR AGREEMENTS HAVE BEEN MADE AND ALL CALCULATIONS MADE BY CONSULTANT (SOFTWARE) ARE BASED ON INFORMATION FROM CLIENT AND CLIENT ACCEPTS THE FULL RESPONSIBILITY FOR THE ACCURACY OF THE INFORMATION PROVIDED TO CONSULTANT.**
13. If there is any disagreement to the terms and conditions found in this Agreement, both Parties agree to be bound by binding arbitration according to the laws of the State of Arizona and the American Arbitration Association Rules with the cost of which will be split by both Parties. If arbitration does not successfully resolve all disagreement(s) then all further court costs and attorney fees will be paid to prevailing Party.
14. Biweekly Servicing Company and/or assigns respects the Privacy of Client's contact information and will only share it with those involved in serving you and agree to regular e-mail communication and/or text messages from Biweekly Servicing Company and/or assigns.

Thank you for enrolling with us. You will enjoy great customer service and receive your Welcome Package soon.

